

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]
County area (local councils and County area): [REDACTED]
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	
1 Balances Brought Forward	10,000	10,000				Explanation of Variance from 2023/24 Opening Balance: No Variance, Balances Brought Forward
2 Precept or Rates and Levies	12,000	13,600	1,600	5.00%	NO	
3 Total Other Receipts	6,000	10,200	14,204	350.37%	YES	Explanation of Variance from 2023/24 Opening Balance: No Variance, Balances Brought Forward
4 Staff Costs	10,320	10,646	326	3.15%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	10,710	10,934	224	0.63%	NO	
7 Balances Carried Forward	9,298	14,849				
8 Total Cash and Short Term Investments	0	10,000				
9 Total Fixed Assets plus Other Long Term Investments and	15,100	15,100	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

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